



Go Grant Packaging Policy

Purpose

The purpose of this program is to provide a need-based component to the state's financial aid plan to support nontraditional and low to moderate-income students who need additional aid to afford the cost of attending college.

Eligibility

To be eligible for a **Louisiana Go Grant**, a student must:

- Be a Louisiana **Resident**;
- File a Free Application for Federal Student Aid (FAFSA);
- Receive a federal Pell Grant;
- Have remaining financial need after deducting Estimated Family Contribution (EFC) and all federal/state/institutional grant or scholarship aid ("gift aid") from student's Cost of Attendance (COA);
- Be a student enrolled in an eligible Louisiana institution on at least a half-time basis (minimum 6 hours).

Campus Allocations

Annual allocation of funds to eligible participating institutions are based on the annual legislative appropriation and will be proportionate to the institutions' prior year Go Grant expenditures.

Award Amounts

Award amounts to eligible students are based on the institution's allocation and their packaging policy. Awards may vary with each academic year. Awards will not be paid for summer sessions.

Maximum and minimum annual award amounts:

Minimum Annual Award \$1,000

Maximum Annual Award \$2,000

Award Calculations

Delgado Community College make a good faith effort to distribute their GO Grant allocations in a manner that reaches students with the most financial need.

Example:

\$17,500	COA
<u>-\$1,500</u>	EFC
\$16,000 Financial Need	

Examples of gift aid and need-based aid include Federal Pell Grant, Federal SEOG, TOPS, TOPS stipends and institutional scholarships.

Packaging Policy

- The Louisiana Go Grant is awarded to students who meet the Go Grant eligibility requirements. Due to the limited amount of funding received for the GO Grant program, students may receive a maximum award up to \$2000 per award year. The basis of a \$2000 award year maximum ensures that the greatest number of students are awarded. Enrollment level is determined as of the census day of term. Availability of Go Grant is subject to funding by the State of Louisiana. Go Grant is not available for the summer semester unless the state allocates excess funds.
- Priority for students who are 25 or over. This is established as part of the algorithm in our current system packaging process.
- Transfer student's eligibility will be determined the same as a first time and continuing student.
- Students with the most financial need will receive the Go Grant. Gift aid such as scholarships will reduce financial need.
- Go Grant awarded that creates a negative unmet need or over-award will be reduced or zeroed out and funds re-appropriated to other eligible students.
- Delgado Community College packaged an annual award of \$2,000.00 per student who are enrolled in 6 or more credits (i.e. half-time and full-time) **Note:** students that are enrolled in less than 6 credit hours are **not** eligible for the Go Grant award.
- Funding is distributed to the student with the most financial need, automated and packaged as random pool packaging.

Renewal Requirements

- Must file a FAFSA or the Renewal Application at least annually;
- Continue to receive a Federal Pell Grant;

- Have remaining financial need after deducting Estimated Family Contribution (EFC) and all federal/state/institutional grant or scholarship aid ("gift aid") from student's Cost of Attendance (COA);
- The Award can be renewed for subsequent years to a maximum lifetime award that correlates to that of the Federal Pell Grant (a student is not guaranteed to receive award in subsequent years)

Additional information regarding the GO Grant program and common Q&A's can be found online at www.myLosfa.gov

Disbursement of GO GRANT

Disbursement of GO GRANT funding takes place AFTER funding has been received from the state. GO GRANT eligibility is based on enrollment levels as of the census day for each term. If a student was eligible for the award on the census day, no refund is due to LOSFA. Pell adjustments after the census day will not impact the level of GO GRANT funding. If a student withdraws from the college prior to the census day and the Financial Aid Office does not become aware of the withdrawal until after it has already billed for the student, then a refund will be due to LOSFA since the student did not meet enrollment criteria to receive the grant.